This MEMORANDUM OF UNDERSTANDING DATED the 13 day of October, 2006.

BETWEEN:

UNIVERSIDAD NACIONAL DE ASUNCIÓN
SAN LORENZO, PARAGUAY
- and -

THE UNIVERSITY OF MANITOBA
WINNIPEG, CANADA

WHEREAS:

A. The Rector of the Universidad Nacional de Asunción and the President of the University of Manitoba, for the purpose of furthering cooperation through both educational and academic exchanges, hereby affirm their intent to promote such exchanges as will be of mutual benefit for their respective institutions. Educational and academic exchanges are considered here to include but not be limited to:

1. Development of mutually beneficial academic programmes and courses
2. Exchange of academic staff for purposes of teaching and research;
3. Reciprocal assistance for visiting academic staff and students;
4. Coordination of such activities as joint research, lectures and training;
5. Exchange of documentation and research materials in fields of mutual interest provided that, to the best knowledge of the respective institutions, there is no prohibition at law or otherwise against the exchange; and,
6. Exchange of students for study and research;

B. Details of the implementation of any particular student exchange or faculty-related activity resulting from this Memorandum of Understanding shall be negotiated between the two (2) institutions as such specific case may arise and will be outlined in a Supplementary Student Exchange Agreement or Faculty Exchange Agreement between the institutions. Supplementary Agreements are subject always to availability of sufficient funds to the respective institutions.

C. This Memorandum of Understanding reflects the respective institutions' commitments to both educational and academic exchanges as of the date of the Memorandum of Understanding. This Memorandum of Understanding may be amended or terminated at any time by either party provided that notice of termination or amendment is provided by the notifying party to the other party within thirty (30) days of the date on which the termination or the amendment is intended to become effective. Any amendment or termination shall not have effect on any arrangement in place at the time that the notice is provided, where the arrangement arises from any Supplementary Agreements resulting from this Memorandum of Understanding.

IN WITNESS WHEREOF the parties hereto have executed the Memorandum of Understanding as of the date first written above

UNIVERSIDAD NACIONAL DE ASUNCIÓN

Per: Prof. Ing. Agr. Pedro Gerardo González
Rector

Witness

THE UNIVERSITY OF MANITOBA

Per: Emőke J.E. Szathmáry, Ph.D.
President and Vice Chancellor

Witness